

BIAC Issues Two Statements on Tax Principles and Tax Practices

Paris, 6 September 2013 – Corresponding with the meeting of G20 Leaders that started yesterday, BIAC issued a *Statement of Tax Principles for International Business* and a *Statement of Tax Best Practices for Engaging with Tax Authorities in Developing Countries*.

In response to the growing public concern about international corporate taxation in both the developed and developing world, as well as the current focus on Base Erosion and Profit Shifting (BEPS) outlined in the OECD Action Plan on BEPS endorsed by the G20, BIAC has produced two sets of voluntary guidance for business: a ***Statement of Tax Principles for International Business*** intended to promote and affirm responsible business tax management generally, and a ***Statement of Best Practices for Engaging with Tax Authorities in Developing Countries***.

Will Morris, Chair of the BIAC Committee on Taxation and Fiscal Affairs, stated that: *“Business makes a significant contribution to the global economy in terms of taxes paid and collected. Most international businesses work hard to ensure that they pay the right amount of tax on their activities as required by a range of local and international rules in all the countries in which they operate.*

However, public confidence in the international tax system has been shaken. In order to help restore that confidence, BIAC is working closely with the OECD to update international tax rules. But businesses also need to tell their own story

Additionally, in developing countries, it is in the interests of both taxpayers and governments that the tax authorities are given the information and co-operation they need to act in an efficient and transparent manner.

I hope that both of these documents will be a useful contribution to improving trust in, and the effectiveness of international tax matters.”

The Statements will be available on the [BEPS section of the BIAC Website](#) in the coming days.

Founded in 1962 as an independent organisation, the Business and Industry Advisory Committee to the OECD (BIAC) is the officially recognised representative of the OECD business community. BIAC’s members are the major business organisations in the OECD member countries and a number of OECD observer countries.

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