



Unlock Customs with the Jewelry Passport

> Exporting Fine Jewelry presented by Amanda Barlow USCIB October 25, 2011



What do these have in Common?

- A New York designer taking \$400,000 worth of samples to exhibit at Reed's International Jewellery London show
- A sales man taking \$20,000 worth of samples to sales meetings in Hong Kong
- An antique jewelry dealer taking \$1 million worth of one of a kind antique pieces to display at an auction house in Canada





Jewelry Passport

- ATA Carnet
- International development tool
- International customs document
- Allows temporary entry of items, duty-free and tax-free, whether shipped or hand-carried
- Established by international ATA convention





Where can Carnets be used?

- 71member countries and the customs territories they administer: France/Monaco
- New members: UAE, Bosnia and Mexico
- Except for Chile, Latin America does not accept Carnets
- Aruba accepts Carnets, most other islands do not





What can go on Carnets? Not Trade Show items only!

- **3 Primary Categories:**
- 1. CS--Commercial Samples
- 2. **PE**--Professional Equipment (tools
 - of the trade)
- 3. EF—Goods for Exhibitions and Fairs





Are there any Alternatives to the ATA Carnet?

- Duty and tax deposit
- Temporary Import under Bond (TIB)
- Smuggling





What are the Benefits of ATA Carnet?

- Eliminates posting of a financial guarantee
 - Deposit of duties and taxes e.g., yen, euro, sterling. In EU, minimum 20% of value
 - Temporary importation under bond (TIB)
- One document for all customs transactions (except export/import licenses)
- Unlimited entries/departures for up to one year



More Carnet Benefits

- Acts as U.S. Customs registration (CF4455)
- Minimizes language problems
- Split and partial shipments possible
- No surprises! Arrangements made in advance and in U.S. dollars





How does a U.S. Exporter get a Carnet?

- Apply online
- Forwarders can manage many customers/holders (with POAs)
- www.merchandisepassport.org





The Application Process

6 Part Process:

- 1. Pre-register to setup an account
- 2. Info on exporter and their freight forwarder
- 3. Describe the goods
- 4. Countries
- 5. Security deposit
- 6. Fees





And the cost....?

Step 5: Security Deposit: 40% of the General List

- Cash
- Surety Bond

Step 6: Basic Fee: \$215-\$355 based on the value of the General List. Sample: \$50,000 in value

- Processing: \$305
- Bond: \$200
- Total: \$505





How long does it take to get the Carnet?

- Standard Processing 2nd Business day
- Rush Processing Next business day \$75/\$100
- Same Day Pick up \$150/\$200





Who is the USCIB?

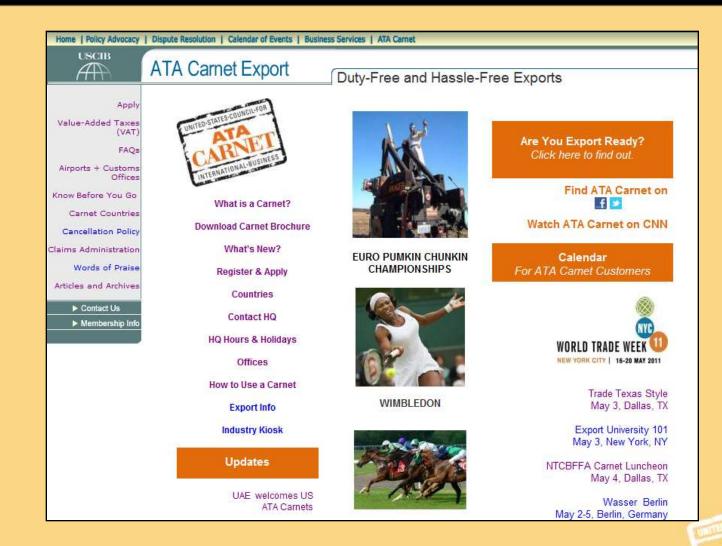
- USCIB manages ATA Carnet system in U.S.
- U.S. Customs appointed USCIB in 1969, as National Guaranteeing Association (NGA)
- ATA Carnet HQ: New York City and 2 Service Providers: Roanoke Trade Services and Corporation for International Business
- Strategic Partner of the Department of Commerce
- Non-profit business organization formed in 1945
- 300 members: companies, associations and professional service firms



Visit: www.jewelrypassport.org



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Contact

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***** **THANK YOU** *****

