

To Register:

Online at www.ucp600seminar.org

OR

Call: 212.703.5066

Fax: 212.391.6568

Mail: Complete this form and send to:
United States Council for International Business
1212 Avenue of the Americas
New York, NY 10036-1689
Attn: Hsin-Ya Hou

Attendee Information

Name _____

Company _____

Position _____

Address _____

City _____

State _____ Zip _____

Daytime Phone _____

Fax _____

Email _____

Cost:

Registration _____ @ \$395.00* = \$ _____

Includes continental breakfast, all materials and buffet lunch.

*USCIB members receive a 10% discount.

Visa Mastercard American Express

Credit Card Information

Name on card _____

Number _____

Expiration _____

Signature _____

We reserve the right to cancel any seminar for full refund with at least 7 days prior notice.

Full refund made for attendee cancellations received before 20 days prior to the event.

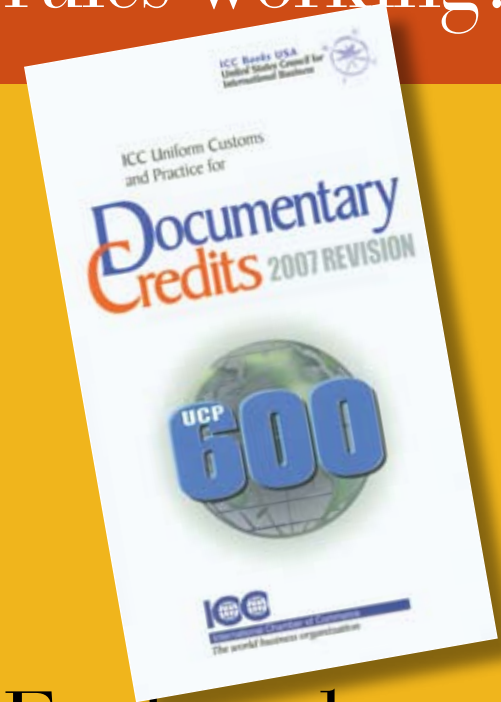
UCP600
Latest Report
from Paris



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UCP600 Letters of Credit: Are the new rules working?



Explore the problems and challenges.

A FULL-DAY SEMINAR DECEMBER 4, 2007

The Bank of New York Mellon
101 Barclay Street, New York, New York

Host

The Bank of New York Mellon

Organized by

United States Council for International Business

UCP600 Letters of Credit

It's been six months since UCP600 went into effect...

... are the new rules working?

... what are the major changes?

... what's the impact – both good and bad?

The new rules impact all “users” of letters of credit. Exporters, importers, bankers, customs brokers, insurers, export management firms, and freight forwarders need to have a thorough understanding of UCP600.

Remember...

... customs duty is determined by how merchandise is described in these documents.

... cargo insurance must reflect correct information to ensure proper coverage.

... exporters are exposed to non-payment and delayed payment if rules are not followed.

Now you need to know...

.... What the industry's experience is since the new rules became effective on July 1st.

.... What problems have cropped up from a lack of comprehension of the new rules.

.... New responsibilities and risks for banks and applicants, and how to address them.

Who Should Attend

This seminar is targeted at experienced letter of credit users.

About the Seminar

A full day devoted to clarifying major changes in the rule and their impact on current trade practice and a discussion on what's working – and what's not.

Registration and Continental Breakfast 8:00 - 8:30am

Seminar 8:30am - 4:30pm

1. Major Changes from UCP 500 to UCP 600
2. Risks to Importers, Exporters and Banks resulting from lack of understanding of the New Rules
3. New Official ICC Opinions related to the UCP 600
4. A Look at the Future

Buffet Lunch hosted by The Bank of New York Mellon 12:00 - 1:30pm

Accreditations

This seminar has been approved for the following:

Association of Financial Professionals

7 units CTP/CCM recertification credit

National Customs Brokers & Forwarders Association of America (NCBFAA)

NEI Approved for Certified Customs Specialist Commercial Education

International Financial Services Association (IFSA)

Certified Documentary Credit Specialist (CDCS) 7 PDU credits

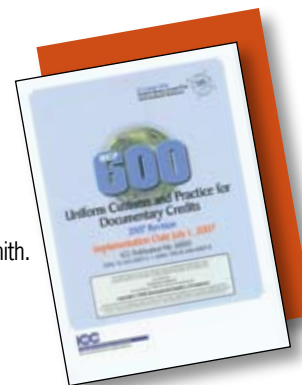
The Materials

UCP600 Leaflet:

Presents the 39 articles of the UCP600 and 12 articles of the eUCP as a convenient 8 page foldout.

Letter's of Credit for Americans:

Companion book to UCP600 Booklet written by Frank Reynolds and Don Smith.



The Instructor

Donald R. Smith is uniquely qualified to address UCP600. As Chair of the USCIB Banking Committee, he served as a member of the ICC's banking commission's “Group of Experts,” where he represented the United States at the ICC UCP 600 revision. A well-known speaker and writer on trade finance, Don is a former member of the Board of Directors of the International Financial Services Association and serves on the Editorial and Advisory Boards of Documentary Credit World. Recently retired from Citibank NA as VP of Global Trade Finance, Don is Vice President of the Charlotte NC based global trade technology consulting firm, Norman Technologies.



The International Chamber of Commerce was founded in 1919 to serve world business by promoting trade and investment, open markets for goods and services, and the free flow of capital. ICC has unrivaled authority in making rules that govern the conduct of business across borders. It has been providing universally accepted rules for letters of credit since 1933.

More at www.iccwbo.org



The United States Council for International Business is the exclusive American affiliate organization of the ICC, the Business and Industry Advisory Committee to the OECD and the International Organization of Employers. It provides its members with policy advocacy on behalf of American business interests abroad and access to unique business services such as the ATA Carnet, a customs document for the temporary duty-free import of goods.

More at www.uscib.org



THE BANK OF NEW YORK MELLON

The Bank of New York Mellon was formed in July 2007 through a merger of The Bank of New York and Mellon Financial Corporation. The company is a leading provider of financial services for institutions, corporations and high-net-worth individuals, providing superior asset and wealth management, asset servicing, broker-dealer and advisor services, issuer services and treasury services worldwide.