



One Sure eCommerce LC Solution: The eUCP

*Effective 31 March 2002
Are You Prepared???*

The Supplement to the Uniform Customs and Practice for Documentary Credits for Electronic Presentation (eUCP) was approved by the ICC Banking Commission to take effect on **31 March 2002** at 24:00 GMT (Greenwich Mean Time).

THE eUCP:

NEW ICC RULES FOR ELECTRONIC PRESENTATION OF DOCUMENTS

George Mason University School of Law, Arlington, Virginia
Wednesday, 13 March 2002

A Comprehensive, Article-By-Article Overview of the New eUCP Rules!

Prices: US\$350 (Regular) *or* US\$199 for Annual Survey Attendees

Who should attend? ✓ LC Bankers ✓ Corporate Managers ✓ E-Commerce Technical Staff ✓ Attorneys

**Special one-day session held the before the
2002 U.S. Annual Survey of Letter of Credit Law & Practice!**

THE eUCP: AN OVERVIEW Wednesday, 13 March

*Learn everything you need to know
before eUCP takes effect!*

Session Highlights Include ...

eUCP: Its Background
eUCP: Article-By-Article
eUCP: Its Impact on ISP98
Standbys and URDG
Guarantees
eUCP: Education of Staff,
Implementation Concerns,
and Technology Integration
eUCP: Future Issues
eUCP: Question and Answer
Period

(Detailed Program on Reverse)

Fee: US\$ 350 (eUCP Only)
US\$ 199 for Annual Survey Registrants

2002 ANNUAL SURVEY OF LC LAW & PRACTICE Thursday, 14 March Friday, 15 March

*Where the Letter of Credit World Comes Together!
The Industry's Premiere LC Event!*

Day 1 Highlights Include ...

Hot LC Topics
The New eUCP: Assessment of its
Launch
Luncheon Address
Troublesome LC Practice Trends,
Positive Picks, and UCP Topics
LC Users Speak: An Opportunity to
Discuss the Top 10 Concerns of
Beneficiaries and Applicants
The Impact of eCommerce on LC
Practice
Cocktail Reception

Day 2 Highlights Include ...

Overview and Update:
The LC Year in Review
LC Cases for LC Bankers & Users:
The Impact of Legal Decisions on
LC Practice
Luncheon Address
International Standard Banking
Practice
Standbys and ISP98

Register for both events and save nearly 20%!!!

To register, contact Heather Shaw at USCIB: 212-703-5068, hshaw@uscib.org

THE eUCP: NEW ICC RULES FOR ELECTRONIC PRESENTATION OF DOCUMENTS

George Mason University School of Law, Arlington, Virginia

Wednesday, 13 March 2002

Sponsored by:



Institute of International Banking Law & Practice

20405 Ryecroft Ct., Montgomery Village, MD 20886-4018 USA

1-301-869-9840 • www.iiblp.org

eUCP Panelists: Professor James E. Byrne and Vincent Maulella

eUCP Program

9.00-10.00 Registration

12.30-1.15 Lunch

10.00-11.30 Background: Electronic Credits and Electronic Presentations. ISP98

- Discuss/project/anticipate what an eUCP presentation might look like in comparison to paper.

Scope of the eUCP: Article e1

- Indicating that a credit or amendment is subject to the eUCP.
- Applies to combined electronic and paper presentations.
- Amendments to the eUCP.

Relationship of the eUCP to UCP500: Article e2

- Incorporation of the UCP.
- Conflict between eUCP and UCP500
- An exception where paper only is presented.

Definitions: Article e3

- "Electronic Record" and "Electronic Signature"

Format of Electronic Records under the eUCP: Article e4

11.30-11.45 Tea-Break

11.45-12.30 Presentations Under the eUCP: Article e5

- Electronic Presentations
- Mixed paper and electronic presentations.
- Notice of Completeness.
- Identification of LC.
- Extension of time where the bank is unable to receive an electronic presentation
- Authentication.
- Date of an electronic record.
- Transport Documents.

Examination under the eUCP: Article e6

- External references in electronic records.
- Nominated banks.
- Required or permitted formats.

1.15-3.00 Implications of the eUCP for Giving Notice of Refusal Under UCP500 Article 14: Article e7

- Calculations of time.
- Disposition of the electronic records.

**Originals and Copies: Article e8
Transport Documents: Article e9**

3.00-3.15 Break

3.15-5.00 Effective Date and Resources

Legal Issues: Articles e10 and e11

- The Local Law Regarding E-Commerce and its Impact
- Corruption of an Electronic Record
- Disclaimers of Liability and their relationship to UCP500 Articles 15, 16, and 17.

Impact on ISP98 standbys and URDG. Guarantees.

Staff education and implementation and technology integration.

- Decision
- Preparation: How do I prepare my bank for eUCP? - what areas need to be involved in the preparation - legal, technological, operational, and marketing concerns.
- Implementation.
- Bank operations, customers, and correspondents' education

5.00 - 5.30 Future Issues

- What does this mean in terms of strategic technological planning: thinking in technological terms, in the bank's strategic direction for electronic banking services - alliances and memberships such as S.W.I.F.T., Bolero, S.U.R.F., TradeCard, CCEWeb, etc.

Q & A